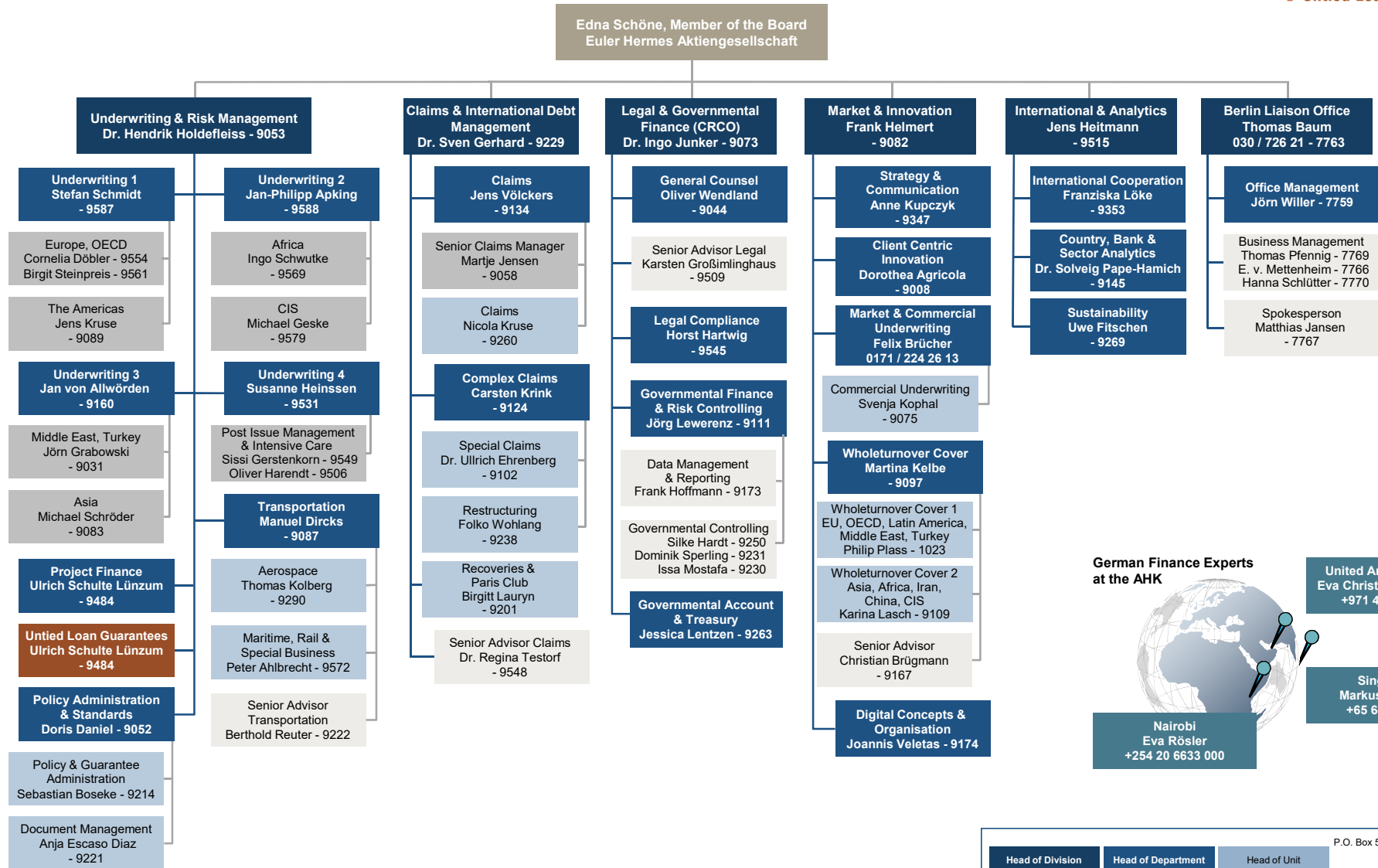


Organisational chart

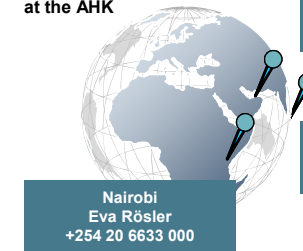
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FEDERAL EXPORT CREDIT AND
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