

CLIMATE BENCHMARKS



EXPORT CREDIT GUARANTEES OF THE
FEDERAL REPUBLIC OF GERMANY

► **Hermes Cover**

Sectors	Minimum Benchmarks? (WB/IFC EHS Guidelines)	Best-in-Class Benchmarks? (EU Taxonomy/ Mitigation Criteria)
1. AGRIBUSINESS		
1.1. Agriculture	x	✓
1.2. Fishing	x	x
1.3. Food production	✓	✓ (Livestock production)
2. CHEMICALS		
2.1. Coal Processing	✓	x
2.2. Inorganic chemicals	✓	✓
2.3. Oleo chemicals	✓	x
2.4. Fertilizer	✓	✓
2.5. Pesticides	x	x
2.6. Organic chemicals	✓	✓
2.7. Gas Processing	x	x
2.8. Polymers	✓	✓
2.9. Pharmaceuticals	x	x
3. FORESTRY		
3.1. Forestry	x	✓
3.2. Pulp and Paper	✓	x
3.3. Wood-based products	✓	x
4. METALS & MNERALS		
4.1. Base metals & steel	✓	✓
4.2. Metal, Plastic, Rubber	✓	x
4.3. Mining	x	x
4.4. Cement and lime	✓	✓
4.5. Ceramic tiles	✓	x
4.6. Glass	✓	x
4.7. Other	x	x
5. OIL & GAS		
5.1. Upstream	x	x
5.2. Midstream	x	✓ (hydrogen)
5.3. Downstream	✓	x
6. TRANSPORT		
6.1. Air transport	x	x
6.2. Rail transport	x	✓
6.3. Road transport	x	✓
6.4. Shipping	x	✓ (inland water transport)
6.5. Other	x	✓ (public transport)

Sectors	Minimum Benchmarks? (WB/IFC EHS Guidelines)	Best-in-Class Benchmarks? (EU Taxonomy/ Mitigation Criteria)
7. POWER		
7.1. Renewable energy	✘	✓
7.2. Fossil fuels	✓	✓
7.3. Transmission, distribution & storage	✘	✓
8. OTHER		
8.1. Construction	✘	✓
8.2. Electronics	✓	✘
8.3. Hospitals	✘	✘
8.4. ICT	✘	✓
8.5. Low carbon Technologies	✘	✓
8.6. Print	✓	✘
8.7. Textiles	✓	✘
8.8. Tourism and Hospitality	✘	✘
8.9. Waste Management	✘	✓
8.10. Water supply and sanitation	✘	✓
8.11. Other (capture, transport, storage of CO2)	✘	✓

Sources:

World Bank / IFC EHS Guidelines: https://www.ifc.org/wps/wcm/connect/topics_ext_content/ifc_external_corporate_site/sustainability-at-ifc/policies-standards/ehs-guidelines

EU Taxonomy: https://ec.europa.eu/knowledge4policy/publication/sustainable-finance-teg-final-report-eu-taxonomy_en