



HOW TO APPLY

If you are an exporter or bank who finances export transactions, please file an application for export credit cover with Euler Hermes Aktiengesellschaft before the commencement of risk. Please submit information material about the foreign buyer already together with the application if possible. You will find all application forms at "Downloads" under www.agaportal.de. If requested, we will send you the required forms also by mail.

FURTHER INFORMATION

Keep up with the most important news on countries and cover policy. You can order the [AGA-Report](#) and information on events free of charge via the newsletter service at our website. You will find more useful information on Hermes Cover on the Internet under www.agaportal.de. Country information on commercial practices, business climate, market analyses, law, import procedures, customs duties can be found on the website of Germany Trade & Invest (www.gtai.de).

Contacts

Our Euler Hermes customer advisors at the various branch offices will be happy to help you. You will find the contact data under www.agaportal.de. If you wish to contact specialized advisors for small and medium-sized enterprises, please phone +49 (0)40/88 34 - 91 85 or - 90 82.

www.agaportal.de



Federal Ministry
for Economic Affairs
and Energy

OUR PARTNER



EULER HERMES

Euler Hermes Aktiengesellschaft
Export Credit Guarantees of
the Federal Republic of Germany

Postal address

P.O. Box 50 03 99
22703 Hamburg, Germany

Office address

Gasstraße 29
22761 Hamburg, Germany

Phone: +49 (0)40 / 88 34-90 00
Fax: +49 (0)40 / 88 34-91 75

info@exportkreditgarantien.de
www.agaportal.de

Branch offices: Berlin, Dortmund,
Frankfurt, Freiburg/Stuttgart, Hamburg,
Munich, Nuremberg, Rhineland

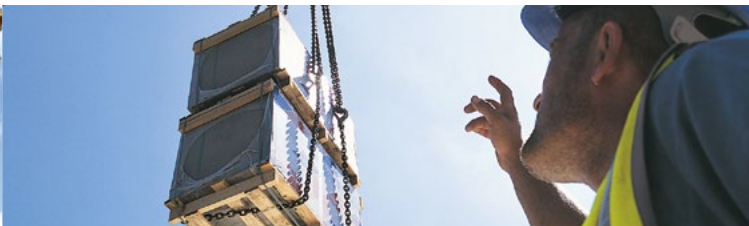
EXPORT CREDIT COVER



WITH FEDERAL GUARANTEES

EXPORT CREDIT GUARANTEES OF THE
FEDERAL REPUBLIC OF GERMANY

► **Hermes Cover**



FEDERAL EXPORT CREDIT GUARANTEES (HERMES COVER)

With the export credit guarantee scheme the Federal Government offers an efficient instrument for the promotion of foreign trade because it

- ▶ makes it possible to open up difficult markets
- ▶ offers protection against non-payment
- ▶ makes export financing easier
- ▶ creates a level playing field in international competition
- ▶ supports also small and medium-sized enterprises
- ▶ preserves jobs in Germany

YOUR EXPERIENCED AND COMPETENT PARTNER

Since 1949 Euler Hermes Aktiengesellschaft has been entrusted with the management of this promotion scheme for German exports. Euler Hermes has thus proven itself to be your experienced and competent partner in all matters of insurance for your export risks.

COVER FOR EXPORTERS

Supplier credit cover protects your trade receivables resulting from a single export transaction with short or medium/long payment terms. It is also available as **revolving supplier credit cover** if you repeatedly supply one and the same buyer on short terms of payment.

With a **wholeturnover policy (APG)** you can insure trade receivables with payment terms of up to 12 months if you supply **several buyers** in different countries.

If you supply several buyers in different countries on terms of payment of up to 4 months a **wholeturnover policy light (APG-light)** is available as cover.

Manufacturing risk cover protects the **production costs** you incur in connection with an export transaction if the goods manufactured cannot be exported for commercial or political reasons.

With **constructional works cover** you can protect yourself from the typical risks involved in construction work carried out abroad.

A **counter-guarantee** makes it easier for you to furnish the guarantees which are customary in export business. It supplements **contract bond cover** which protects you from risks in connection with bonds requested in export business.

COVER FOR BANKS AND LESSORS

Your repayment claim arising from the financing of an export transaction can be insured with **buyer credit cover**. For short-term loans, it is also available as **revolving buyer credit cover**.

To protect your claims resulting from individual loans made available under a credit line and used to finance German exports you can take out **framework credit cover**.

If the Federal Government has already granted buyer credit cover to you, a **securitisation guarantee** is a favourably priced solution if you wish to refinance the loan on the capital market.

Leasing cover protects your claims arising from a cross-border leasing transaction.