

ANNUAL REPORT 2019 – HIGHLIGHTS

In 2019, the Federal Government granted export credit guarantees for transactions worth 21 billion euros. Three quarters of the supplies and services covered were destined for emerging economies and developing countries. The Federal Government supported German exports to 154 countries worldwide.



21 billion euros

Supplies and services covered under export credit guarantees rose by 6.1%.

74,7%

Three quarters of the total cover were provided for supplies and services for emerging economies and developing countries.

The high volume of cover testifies to the continuing interest in the promotion instrument and illustrates the Federal Government's willingness to support companies and banks in their foreign activities.

Once again, the majority of transactions covered in 2019 related to supplies and services destined for emerging economies and developing countries. They accounted for three quarters of newly granted cover. Important foreign markets such as Russia, Brazil or China were among the countries with the largest cover volumes also in 2019.

In 2019, the Federal Government supported a number of major projects with export credit guarantees, in particular in the maritime industry. Thus it contributed significantly to boosting the maritime sector in Germany.

All in all, the volume of single transactions covered rose from 11.1 billion euros to 12.5 billion euros. With 8.5 billion, cover under wholeturnover and revolving policies remained on previous year's level (2018: 8.5 billion euros).

With 640.4 million euros, the export credit guarantee scheme again achieved a positive annual result in

2019. Thus, the total balance accrued since the introduction of guarantee scheme rose to 6.4 billion euros.

In 2019, the Federal Government further broadened its advisory service on matters relating to the export credit guarantees. Financing experts in Dubai, Singapore and Nairobi offer local advice to German exporters and their foreign subsidiaries as well as banks providing finance on all questions arising in connection with the financing of and cover for exports.

Digitisation also made significant progress in 2019. Since last year, it is possible to link the IT-system of banks and other financing companies to the customer portal myAGA via a digital interface. Thus processing transactions which require finance and an export credit guarantee becomes much easier and faster.

More detailed information on the export credit guarantees of the Federal Republic of Germany and the complete Annual Report 2019 can be found at www.agaportal.de/en.



Federal Ministry
for Economic Affairs
and Energy

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Financing experts

The Federal Government extends its advisory service abroad in Dubai, Singapore and Nairobi.

Digitisation

A digital interface to banks and financing companies facilitates the submission and processing of applications for cover.