

EXPORT CREDIT GUARANTEES OF THE
FEDERAL REPUBLIC OF GERMANY

► **Hermes Cover**



FINANCIAL TERMS AND CONDITIONS

REPAYMENT OF PRINCIPAL AND PAYMENT OF INTEREST

Principal	Interest	First repayment of principal	Maximum Repayment Term
Single repayment or series of repayments within a six-month period shall not exceed 25 % of principal sum of credit	No less frequently than every 12 months; First repayment no later than 6 months after SPOC	No later than 24 months after SPOC; No less than 2 % of the principal sum	14 years; Weighted average life of loan: max. 7.25 years

ADDITIONAL CRITERIA FOR PROJECT FINANCE TRANSACTIONS IN OECD HIGH INCOME COUNTRIES

Country classification	Official export credit support of syndication	Weighted average life of loan	Maximum Repayment Term
Non High Income OECD Countries	No restrictions	max. 7.25 years	14 years
High Income OECD Countries	< 50 %* > 50 %*	max. 7.25* n.a.	14 years* n.a.

* Provision is valid until Dec. 31 2011; if Participants decide to discontinue the provision will be replaced by the former one, i.e.: <35%, max. 7.25 yrs, 14 yrs.; <50%, max. 5.25 yrs., 10 yrs.; >50%, n.a.



Federal Ministry
of Economics
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