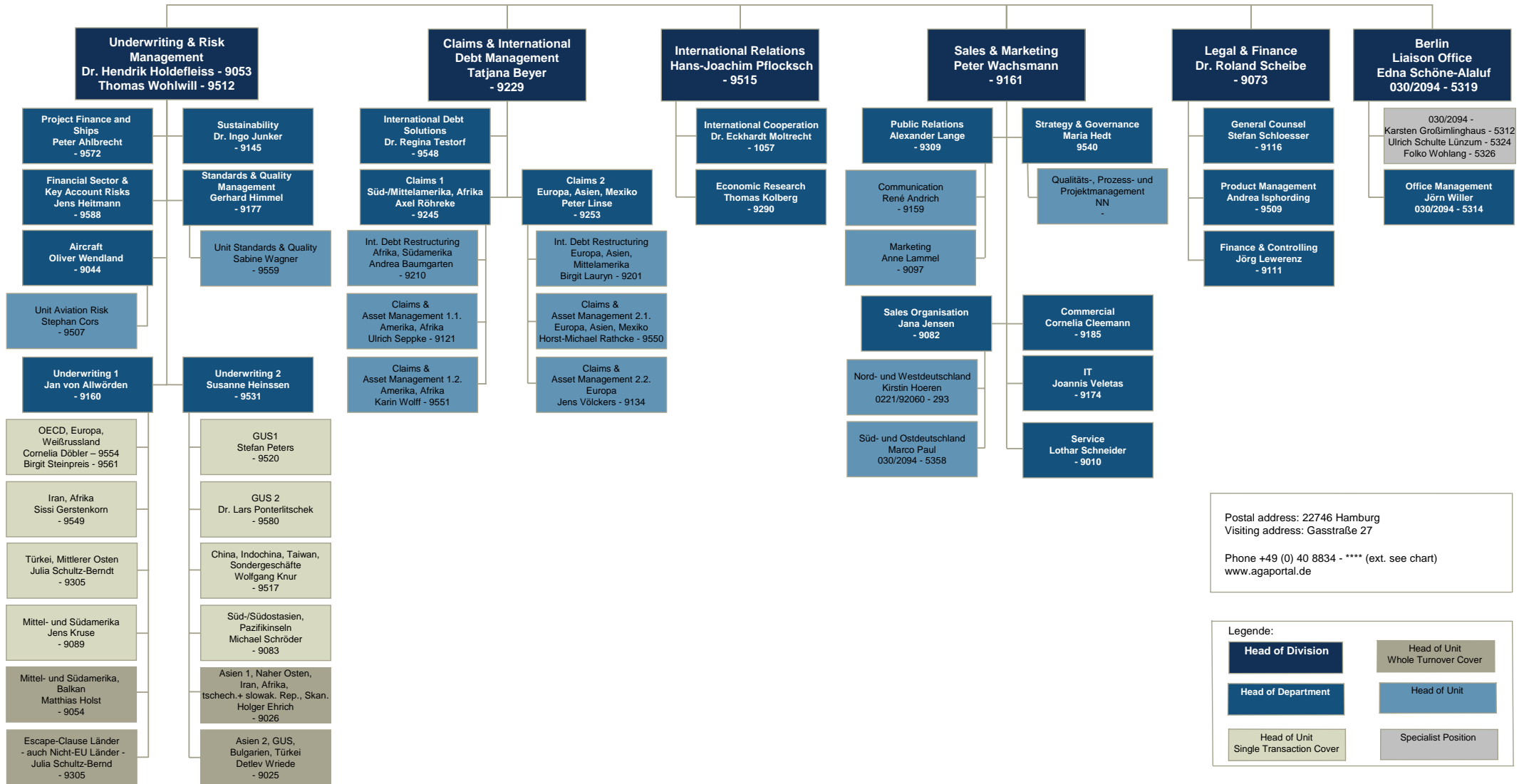


# Organisational Chart

Dr. Hans Janus, Member of the Board of Management  
Euler Hermes Kreditversicherungs-AG

Andreas Klasen, Managing Director  
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Legende:

<b>Head of Division</b>	Head of Unit Whole Turnover Cover
<b>Head of Department</b>	Head of Unit
Head of Unit Single Transaction Cover	Specialist Position