



UPDATE: 14 NOVEMBER 2011

Latest changes, Update: 04.11.2011 (tabular overview):

Country	New category	former
Cap Verde Islands	5	6
Congo, Rep.	6	7
Ghana	5	6
Madagascar	7	6

Detailed information regarding the principles of the country risk classifications can be found on our Internet page at www.agaportal.de under the menu item "Export Credit Guarantees".

*) For the Category 0 countries marked with *) the premium is normally calculated on the basis of premium category 1. A higher premium category may be applied for reasons of risk policy. Besides, a market test must be conducted in respect of these countries in order to avoid any distortions of competition. This may result in a higher premium than the one that would have resulted if the calculation had been based on the premium category indicated.

***) For the countries marked with ***) a market test must be conducted in order to avoid any distortions of competition. This may result in a higher premium than the one that would have resulted if the calculation had been based on the premium category indicated.

COMPLETE LIST

A	category
Afghanistan	7
Albania	6
Algerian	3
American Samoa	2
American Virgin Islands	2
Andorra *)	0
Angola	6
Antigua + Barbuda	6
Argentina	7
Armenia	6
Aruba	4
Azerbaijan	5
Austria *)	0
Australia *)	0



B	category
Bahamas	3
Bahrain	4
Bangladesh	6
Barbados	3
Belarus	7
Belgium *)	0
Belize	6
Benin	6
Bermuda	2
BES Islands (Bonaire, St. Eustatius & Saba) *)	0
Bhutan	6
Bolivia	6
Bosnia-Herzegovina	7
Botswana	3
Brazil	3
British Virgin Islands	2
Brunei	2
Bulgaria	4
Burkina Faso	7
Burundi	7

C	category
Cambodia	6
Camerun	6
Canada *)	0
Canary Islands *)	0
Cap Verde Islands	5
Cayman Islands	2
Central African Republic	7
Ceuta & Melilla *)	0
Chad	7
Chile	2
China	2
Colombia	4
Congo, Dem Rep	6
Congo, Rep	7
Costa Rica	3
Croatia	5
Cuba	7
Cyprus *)	0
Czech Republic *)	0



D	category
Denmark *)	0
Djibouti	7
Dominica	5
Dominican Republic	5

E	category
Ecuador	7
Egypt	4
El Salvador	4
Equatorial Guinea	7
Eritrea	7
Estonia *)	0
Ethiopia	7

F	category
Fiji	4
Finland *)	0
France *)	0
French Guiana *)	0
French Polynesia	2

G	category
Gabon	5
Gambia	7
Georgia	6
Ghana	5
Gibraltar *)	0
Greece *)	0
Greenland *)	0
Grenada	7
Guadeloupe *)	0
Guam	2
Guatemala	5
Guinea	7
Guinea-Bissau	7
Guayana	7

H	category
Haiti	7
Honduras	6



Hong Kong	1
Hungary **)	3

I	category
Iceland **)	3
India	3
Indonesia	4
Iran, Islamic Republic	6
Iraq	7
Ireland *)	0
Israel **)	2
Italy *)	0
J	category
Jamaica	6
Japan *)	0
Jordan	5

K	category
Kazakhstan	5
Kenya	6
Korea, DPR	7
Korea, (south) *)	0
Kosovo	7
Kuwait	2
Kyrgyz Republic	7

L	category
Laos, DVR	7
Lativa	5
Lebanon	7
Lesotho	5
Liberia	7
Libya	7
Liechtenstein *)	0
Lithuania	4
Luxemburg *)	0

M	category
Macau (China)	2
Macedonia, FYR	5



Madagascar	7
Malawi	7
Malaysia	2
Maledives	7
Mali	6
Malta *)	0
Mashall Islands	4
Martinique *)	0
Mauretania	7
Mauritius	3
Mayotte *)	0
Mexico	3
Morocco	3
Moldova	7
Monaco *)	0
Mongolia	5
Montenegro	6
Mozambique	6
Myanmar (Burma)	7

N	category
Namibia	3
Netherlands *)	0
Nepal	7
New Caledonia	2
New Zealand *)	0
Nicaragua	7
Niger	7
Nigeria	5
Northern Marianes	2
Norway *)	0

O	category
Oman	2

P	category
Pakistan	7
Palau	4
Palestine - Autonomous Territories	7
Panama	3
Papua New Guinea	5
Paraguay	5
Peru	3



Philippines	4
Poland *)	0
Portugal *)	0
Puerto Rico	2

Q	category
Qatar	2

R	category
Réunion *)	0
Romania	4
Russian Federation	3
Rwanda	7

S	category
Saint Kitts & Nevis	7
Saint Pierre & Miquelon *)	0
Saint Vincent & Grenadines	5
Samoa (Western)	4
Sao Tome & Principe	7
San Marino *)	0
Saudi Arabia	2
Senegal	6
Serbia	6
Seychellen	7
Sierra Leone	7
Singapur *)	0
Slovak Republic *)	0
Slovenia *)	0
Salomon Islands	7
Somalia	7
South Africa	3
Spain *)	0
Sri Lanka	6
Sudan	7
Suriname	7
Swaziland	6
Sweden *)	0
Switzerland *)	0
Syrian Arab Republic	7



T	category
Taiwan	1
Tajikistan	7
Tansania	6
Thailand	3
Togo	7
Trinidad and Tobago	2
Tunesia	3
Turkey	4
Turkmenistan	6
Turks- und Caicos-Islands	5

U	category
Uganda	6
Ukraine	7
United Arab Emirates	3
United Kingdom *)	0
United States of America *)	0
Uruguay	3
Uzbekistan	6

V	category
Vatican City *)	0
Venezuela	7
Vietnam	5

Y	category
Yemen, Rep.	7

Z	category
Zambia	6
Zimbabwe	7

MULTILATERAL AND REGIONAL INSTITUTIONS CLASSIFIED UNDER ARTICLE 25 OF THE
OECD-ARRANGEMENT (ACTING AS BORROWER OR GUARANTOR)

	Institution	Location	Country Risk Category
AfDB	African Development Bank	Tunis, Tunisia	0
ADB	Asian Development Bank	Manila, Philippines	0
BSTDB	Black Sea Trade and Development Bank	Thessaloniki, Greece	3
*CABEI (BCIE)	Central American Bank for Economic Integration	Tegucigalpa, Honduras	2
CAF	Corporación Andina de Fomento	Caracas, Venezuela	2
EBRD	European Bank for Reconstruction and Development	London, UK	0
EDF	European Development Fund	Brussels, Belgium	0
EIB	European Investment Bank	Luxembourg, Luxembourg	0
IDB	Inter-American Development Bank	Washington, D. C., USA	0
IIC	Inter-American Investment Corporation	Washington, D. C., USA	0
IBRD	International Bank for Reconstruction and Development	Washington, D. C., USA	0
IDA	International Development Association	Washington, D. C., USA	0
IFC	International Finance Corporation	Washington, D. C., USA	0
IFAD	International Fund for Agricultural Development	Rome, Italy	0
MIGA	Multilateral Investment Guarantee Agency	Washington, D. C., USA	0
NDF	Nordic Development Fund	Helsinki, Finland	0
NIB	Nordic Investment Bank	Helsinki, Finland	0
BOAD	Banque Ouest Africaine de Développement/West African Development Bank	Lomé, Togo	6

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